



YBLN

Membership Guidelines

MEMBERSHIP LEVELS



Associate Member

Qualified by participating in the World Korean Business Convention once as YBLF or the City Forum as an observer and passing the deliberation of YBLN



Full Member

Qualified by participating in the World Korean Business Convention, City Forum, or CONTINENTAL Forum three times

Membership Status is upgraded once a year after the payment of membership fee

APPLICATION REQUIREMENTS

Regardless of nationality,

50 or younger **Korean**

with international business or a presence abroad

Founder, co-founder, owner,
Major shareholder, or equity partner
(in case of a legal, accounting, consulting, or
medical service firm)
with annual turnover over USD 1 Million

Founder of the same industry for more than 3
years owner, major shareholder, or equity partner,
(in case of a legal, accounting, consulting, or
medical service firm)
with annual turnover over USD Half a Million
The person who has been recommended
representatives of each continents and countries
and by 3 or more regular members

Senior level executive
of a company with annual turnover over USD 200
Million



**Following documents
should be filed to the
Membership Committee:**

- YBLN application form
- Letter of agreement to the mission, vision, core values of YBLN and the provision of personal information
- Letter of recommendation (by a full member of YBLN or an organization)
- Resume / self-introduction
- Introduction of his/her company
- A copy of passport
- Certificate of the registration of business, proof of employment, credentials
- Certified financial statement of a recent year or other proof material
- (if available,) any supporting media references

SELECTION & ADMISSION PROCESS

CITY FORUM



World Korean Business Convention



MEMBERSHIP RETENTION

1 Deadline of payment of membership fee

Membership fee should be paid by the end of the previous year

Ex) 2022 membership fee should be paid by the end of 2021

1st deadline: the World Korean Business Convention

2nd deadline: the end of the previous year

2 Penalty of unpaid membership fee

If the membership fee has not been paid during the deadlines,

- 1) 50% of the fee can be imposed as a penalty
- 2) The membership status may change
(full membership → associate membership,
associate membership → deactivation)

3 Guideline of dormant membership

If it is difficult for a member to participate in YBLN events for a while, he or she can shift their membership to a dormant membership.

When applying for the shift, they can choose whether to pay for the membership during the dormant membership or not.

- Suspension of payment : change to a dormant associate member(no voting rights)
- Continuation of payment: full membership will be retained upto three years

The dormant membership can continue up to six years at maximum.

4 Sleepers (non-active members)

Members who pay their membership fee but have not participated in any of the official and local YBLN events for three years will be deemed as “sleepers” To these members, the membership committee Membership qualifications may be lowered or conversion to dormant members may be recommended.

Automatic loss of qualification if there is no official activity as a associate-member for 6 years.
However, prior notice is given to such members.

5 All members must follow the visions, missions, and core values or the rules of Committees. Religious or political words and deeds should be abstained.

6 Disciplinary review will be applied when a member conducts any words and deeds that dishonor YBLN or other members.

A member may be expelled through the meeting of the steering committee in case of a serious crime or an equivalent reason.

7 The Membership Committee may ask members with legal misconduct or prohibited activities to file a resignation notice.

In addition, representatives of each continents and countries may consult with the Membership Committee to recommend withdrawal for members who interfere with the activation of local gatherings, and if he/she is recommended to withdraw more than three times, his/her membership is automatically disqualified.

REGIONAL ORGANIZATION RULES

Full members may change their regional affiliation when:

- Their family moves to other region
- The location of their business changes
- Other significant reason emerges

Members may change their regional affiliation only once a year when the Membership Committee deliberates new YBLN members.

The changes are announced along with the announcement of the member list of next year.

